

Market today: Low liquidity

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- The support from cash flow continued and helped the market recover quickly at the end of the session.
- It is expected that the market will continue to fluctuate within the range of 1,010 – 1,035 points of VN-Index before there are clearer signals.

The cautious trading situation extended and caused the market to retreat slightly in this morning session. Approaching the support level of 1,010 points, VN-Index continued to be supported by the cash flow, gradually balanced and recovered as soon as entering the afternoon. At the end of the session, VN-Index only dropped slightly by 2.27 points (-0.22%) and closed at 1,020.34 points. Liquidity continued to decrease with 423.8 million shares matched on HOSE.

Similarly, VN30 group also struggled and rebounded quickly in the afternoon session. At the end of the session, the index dropped slightly by 4.21 points (-0.41%) with a larger number of losers. Of which, prominent were SSI (-4.2%), HPG (-2.9%), NVL (-2.6%), KDH (-2.2%), TPB (-1, 6%)... By contrast, 12 gainers supported the market including POW (+2.3%), PDR (+2%), VHM (+1.6%), FPT (+1%), HDB (+0.9%)...

With a slight tug-of-war near the lower support, the market performance was quite divergent today and had not recorded any positive movements of major industry groups. The most notable is probably Electricity and equipment & machinery manufacturing, yet the capitalization proportion of these two groups is relatively small. Meanwhile, Securities group was the most significant loser. Besides, the group of Building Materials, Rubber and Agriculture - Forestry - Fisheries also performed poorly.

Foreign investors turned to be net buyers on HOSE with a net selling value of VND 235.46 billion. They focused on buying strongly at HPG (+84 billion), VHM (+32.8 billion), STB (+21 billion), FUEVFVND (+28.7 billion), PVD (+25 billion)... On the net selling side, SAB was sold the most with 47.4 billion, followed by PDR (-15.6 billion), VRE (-13.3 billion), BCM (-8.4 billion), KDH (-8.3 billion), VGC (-7.6 billion)...

The market is still in an exploration state of supply and demand within the range of 1,010-1,033 points and temporarily cannot conquer the short-term resistance zone of 1,030-1,035 points. The support movement of cash flow continued and helped the market recover quickly at the end of the session. It is expected that the market will continue to fluctuate within the range of 1,010 – 1,035 points of VN-Index for the time being before there are clearer signals. Therefore, Investors should slow down and wait for the trading conditions at the resistance zone of 1,030-1,035 points in the near future to re-evaluate the supply and demand status of the market.

Analyst Pin-board

Retail industry – Short-term hiccups create golden investment opportunities

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“Low liquidity”

Technical Analyst Recommendations

The market continued to fluctuate within the range and has not shown clear trend signals. In general, supply and demand are still in a state of exploration. It is expected that the market will continue to fluctuate within the range of 1,010 – 1,035 points of VN-Index before there are clearer signals. Therefore, Investors should slow down and wait for the next signal in the near future to re-evaluate the state of the market.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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